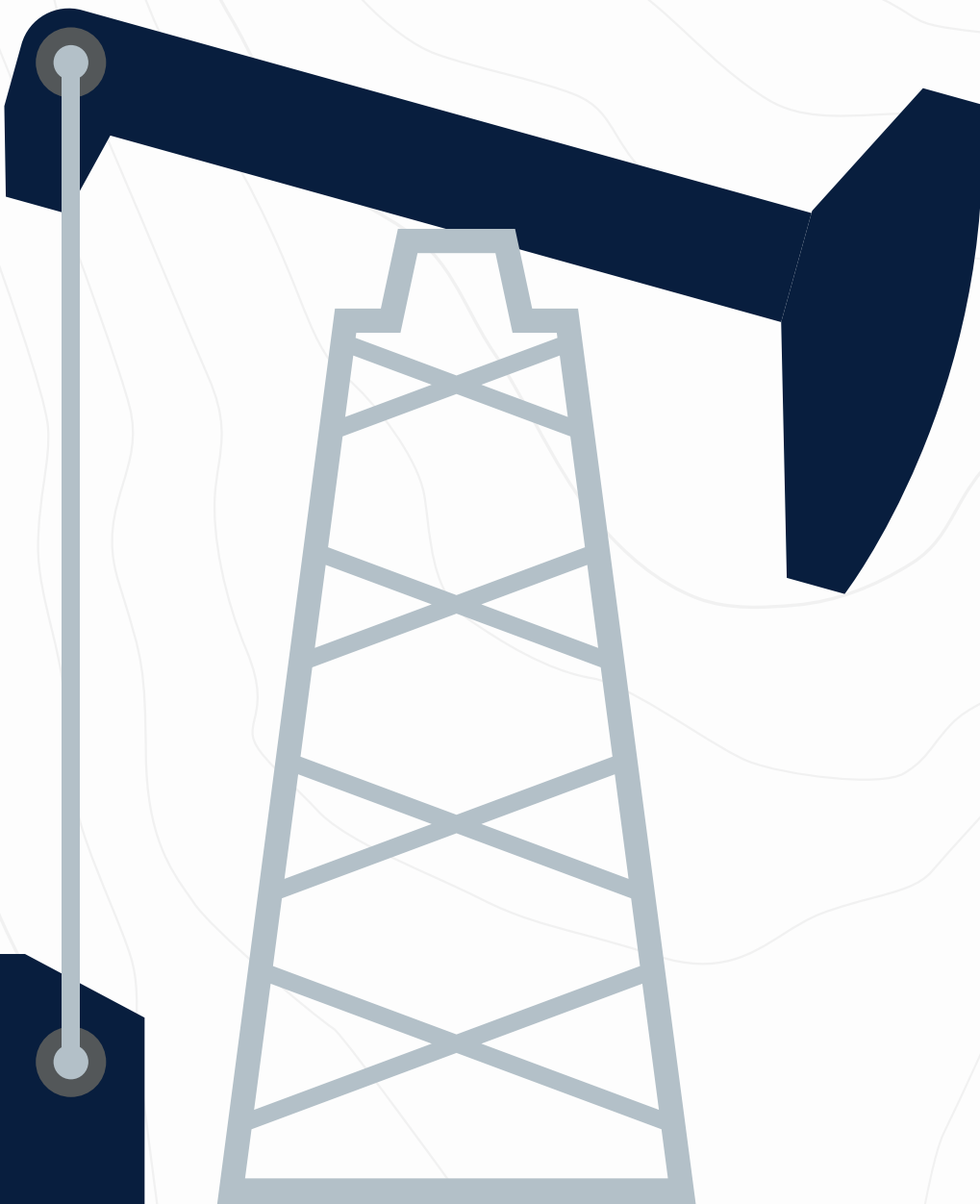


Oil & Gas Management

firstwestern.bank | ogm@firstwestern.bank



Oil & Gas Management

Oil and gas assets are complex in nature. Located in the oil rich state of North Dakota, we offer a solution for mineral management. At First Western Bank & Trust we see the client's perspective and appreciate their desire for dynamic mineral management and timely, dependable information.

Through strategic industry partnerships First Western Bank & Trust has the best available online portal for our clients to access their information in real time. This data comes directly from the oil and gas operators as well as the State of North Dakota for seamless integration into your own unique customer portal. This portal can easily be viewed from your computer or mobile phone.

In addition to our online portal, First Western Bank & Trust employs a staff with extensive oil and gas experience. Our team has many years of experience managing royalty interests, working interests, non-operating interests, and overriding royalty interests. When it comes to managing your interests no one watches over them like First Western Bank & Trust.



First Western Bank & Trust provides a comprehensive mineral management solution for even the most astute clients. Our management duties typically involve:

Full Service Administration:

- Revenue processing and distribution
- Division order verification
- Research for suspended funds
- Electronic document maintenance
- Mapping of wells and mineral interests for visual representation of your portfolio
- Online access to monitor your minerals in real time
- Access to personnel for open and regular communication

Proactive Management:

- Analyzing tens to hundreds of wells to ensure payments are made
- Lease offer evaluation and negotiations
- Analyzing and negotiating surface easements
- Coordination with industry partners for legal counsel, title search, title opinions and appraisals

Comprehensive Accounting:

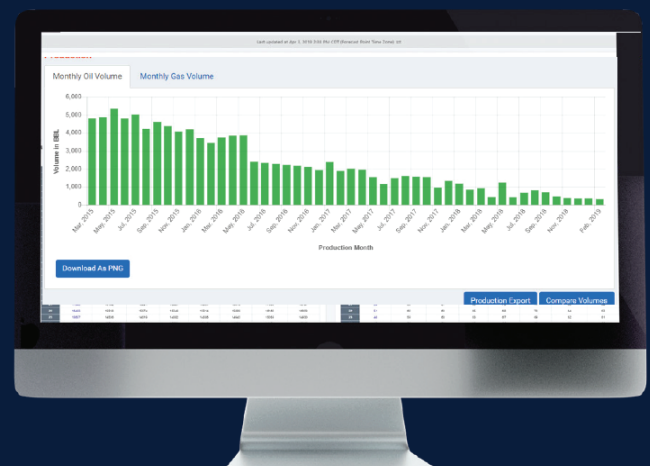
- Working interest billing review and payment
- Extensive reporting and accounting software ensures year-end tax needs are met for K1 and 1099 preparation
- Verify check stub production and prices, spot errors with decimals or deductions, and take action to recover missing income.

Managing your Oil Data

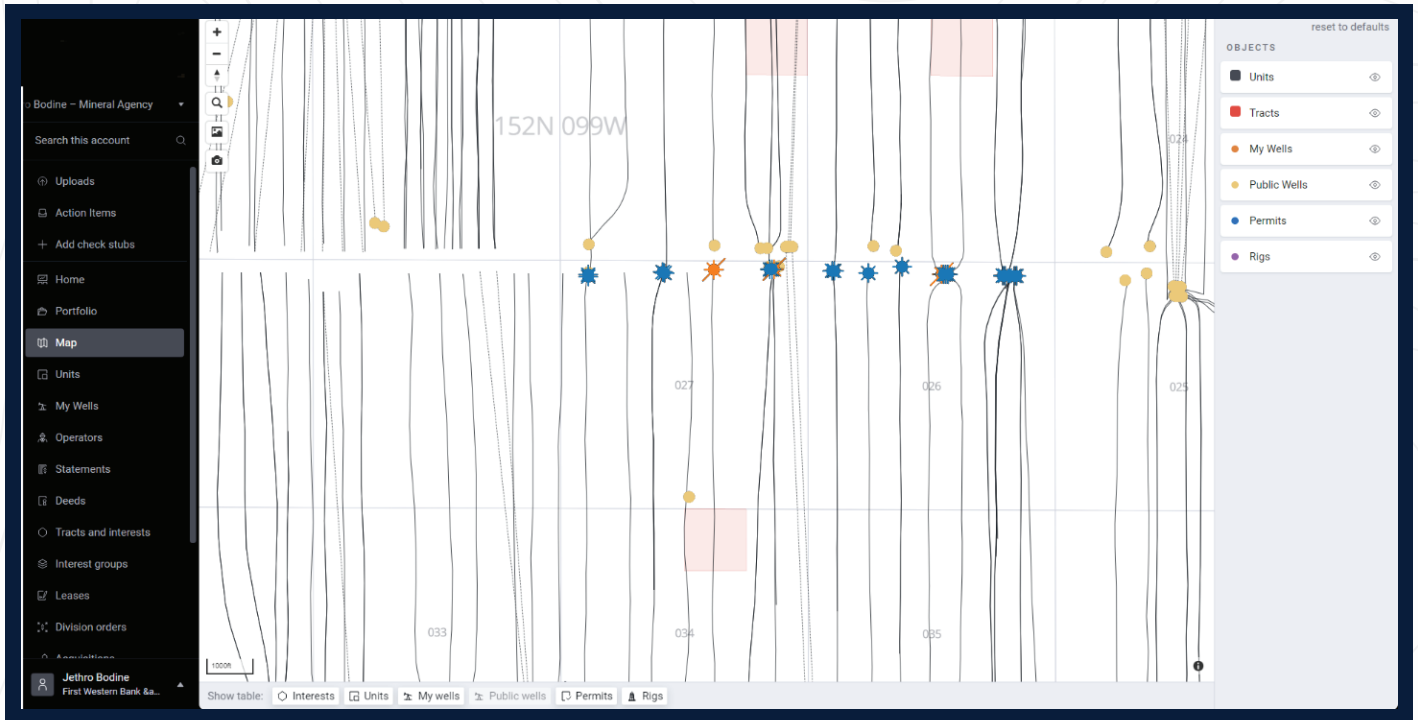
First Western Bank & Trust offers comprehensive oil and gas management which allows clients to maintain their desired level of personal involvement while working with experienced mineral personnel.

The Solution

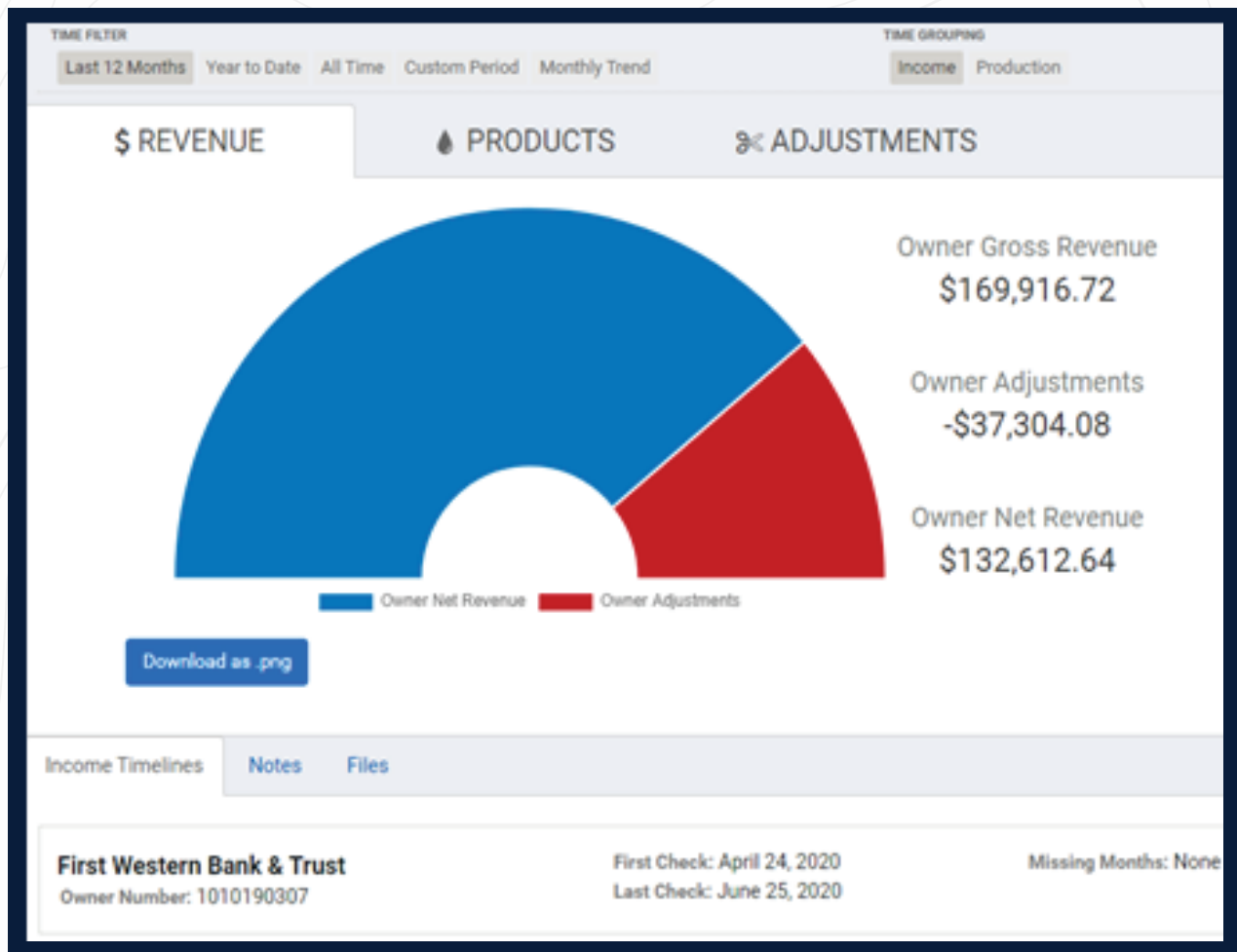
First Western Bank & Trust delivers a secure cloud-based platform solution connecting land management, accounting, document management, mapping, and business intelligence. Designed to meet the unique needs of oil & gas mineral owners, there is seamless access to well data – including permits, rig activity, production volumes, and check stub and JIB data.











Mapping of Wells















Revenue Breakdown & Missing Check Alerts



Ownership Decimals

<div> <div> <div>Q</div> <div>Search for anything!</div> </div> <div> <div>Adjust columns</div> <div>Reset table</div> <div>Export data ▾</div> <div>Bulk approve/unapprove</div> </div> </div>					
<input type="checkbox"/>	Settlement Decimal	Well/Unit	Operator	Actions	Most Recent Paid Date
<input type="checkbox"/>	0.01297635	DEEP CREEK USA 14-12TFH	Marathon Oil 	<div>Edit</div>	Sep 25, 2019
<input type="checkbox"/>	0.01297635	DEEP CREEK USA 14-12TFH	Marathon Oil 	<div>Edit</div>	Sep 25, 2019
<input type="checkbox"/>	0.01297635	DEEP CREEK 21-13TFH	Marathon Oil 	<div>Edit</div>	Sep 25, 2019
<input type="checkbox"/>	0.01297635	DEEP CREEK 21-13TFH	Marathon Oil 	<div>Edit</div>	Sep 25, 2019
<input type="checkbox"/>	0.02220472	BEAR DEN 42-5TFH	Marathon Oil 	<div>Edit</div>	Jun 25, 2020
<input type="checkbox"/>	0.02220472	BEAR DEN 42-5TFH	Marathon Oil 	<div>Edit</div>	Jun 25, 2020
<input type="checkbox"/>	0.02220472	RYAN 42-5TFH	Marathon Oil 	<div>Edit</div>	Jun 25, 2020
<input type="checkbox"/>	0.02220472	RYAN 42-5TFH	Marathon Oil 	<div>Edit</div>	Jun 25, 2020

Division Order Tracking

Decks ⇄ Division Orders						Create New
<input type="text"/> Search for anything!			Adjust columns	Reset table	Export data ▾	Delete Selected
<input type="checkbox"/>	ID	Name	Lease	My well	Operator	
<input type="checkbox"/>	0918223add 	Ross 5H	Marathon Lease ND Dunn 	ROSS 42-5H 	Marathon Oil	
<input type="checkbox"/>	d7ae1da28a 	Carson Peak 2-35H	Continental Lease ND Dunn 	CARSON PEAK 2-35H 	Continental Res	
<input type="checkbox"/>	e43715a47d 	Morris 2-26H	Continental Lease ND Dunn 	MORRIS 2-26H 	Continental Res	
<input type="checkbox"/>	d2afe842e8 	Whitman 2-34H	Continental Lease ND Dunn 	WHITMAN 2-34H 	Continental Res	

Deed Tracking

Deeds

Create New

Q





Search for anything!

Adjust columns

Reset table

Export data ▾

Delete Selected

<input type="checkbox"/>	Name	Grantor	Grantee	Effective Date
<input type="checkbox"/>	Ellie May - Sale 	Ellie May	Jethro Bodine	Oct 28, 2019
<input type="checkbox"/>	Jed 	Jed Clampett Estate	Jethro Bodine	Oct 28, 2019
<input type="checkbox"/>	Gift to Jane 	Jethro Bodine	Jane Hathaway	Oct 28, 2019
<input type="checkbox"/>	Mr. Drysdale Poker Game 	Milburn Drysdale	Jethro Bodine	Jul 31, 2019

Showing up to

< 100

rows

Showing all rows (4 total)

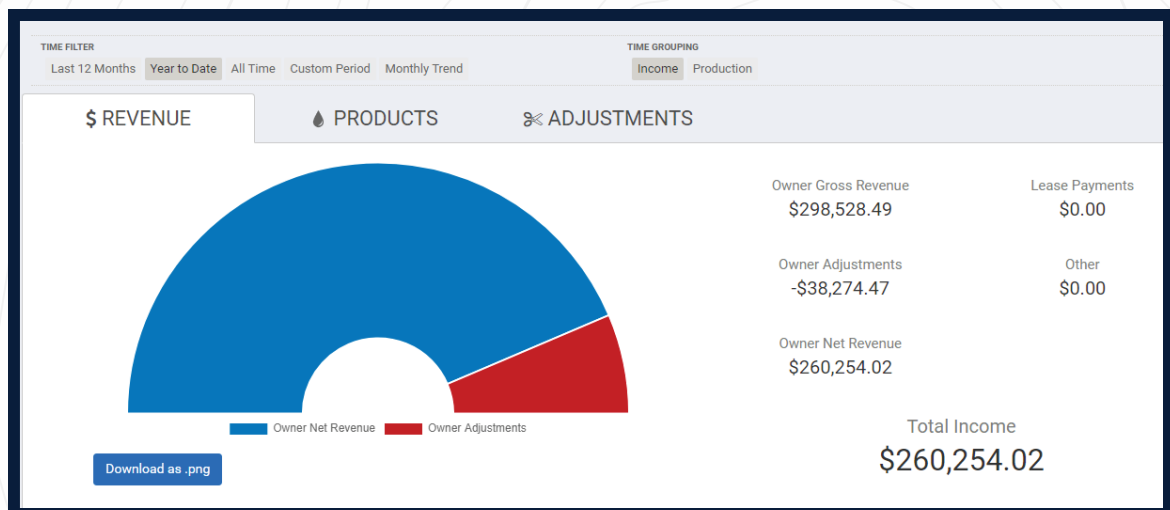
Revenue Reporting

Category	Subcategory	Relation	Transaction Date	Booking Date	Amount	External ID	Actions
Revenue	Statement	Statement: 1dc2d07cff	Jul 20, 2020		\$2,098.14	-	
Revenue	Statement	Statement: 30a6ab1d49	Jun 25, 2020		\$3,790.83	-	
Revenue	Statement	Statement: acf8fcf111	Jun 20, 2020		\$3,040.64	-	
Revenue	Statement	Statement: 8d25e2e6c7	May 22, 2020		\$2,425.06	-	
Revenue	Statement	Statement: 18e97f420b	May 20, 2020		\$14,515.59	-	
Revenue	Statement	Statement: 8b8e75f659	Apr 24, 2020		\$21,201.08	-	
Revenue	Statement	Statement: 409034d660	Apr 20, 2020		\$25,076.49	-	
Revenue	Statement	Statement: 5a28d48cd8	Mar 20, 2020		\$36,604.67	-	
Revenue	Statement	Statement: 1556efe3aa	Feb 28, 2020		\$29,012.12	-	
Revenue	Statement	Statement: 5223c1dc20	Feb 25, 2020		\$14,359.09	-	

Custom Client Dashboards



Portfolio Overview



On-Demand Income Statements

Total 2019 (January - December)		Full Account
Revenue		
Oil of Undetermined Origin		\$ 952,365.03
LNG With No Determined Breakdown		\$ 51,174.75
Gas of Undetermined Origin		\$ 33,997.08
Total revenue		\$ 1,037,536.86
Expenses		
Check Stub Adjustments		
Transportation - Gas	(4,107.23)	
Processing and/or Sweetening	(2,862.44)	
Unspecified Deduction or Reimbursement	(53,974.59)	
Joint Venture Charges	\$ 0.00	
Gathering	(0.00)	
Compression	(2.04)	
North Dakota Withholding HB1198	(2.87)	
Transportation -Oil	(29,300.02)	
Severance Tax	(45,510.61)	
Check Stub Adjustments Totals	(135,759.80)	
Total expenses	(135,759.80)	
Net income		\$ 901,777.06

Customizable Action Items & Notifications

Action Items							Create New
							Show All
	Subject	Priority	Status	Updated	Assigned To	Related Object	Actions
	+ Visit with Elly May		Active	a month ago	Jethro Bodine		Close Edit

Customizable On-Demand Reports

RETRIEVE REPORTS

GROUPED DATA REPORTS

INCOME STATEMENTS

PORTFOLIO SUMMARY

View/ Group By:

Operator

Owner Number

Interest Type

Objects

My Well

Source Well Record

Lease

Unit

Interest

Tract

Interest Group

Acquisition

Divestiture

Time Period

Production Month

Income Month

Products

CDEX

Simple

Source

Adjustments

CDEX

Source

Geography

Add Filter:

Production Month

Operator

State

County

Interest Type

Product

Our Oil & Gas team ensures updates and analysis are performed daily in order to stay on top of the ever-changing oil and gas industry landscape. We are dedicated to serving our clients with cutting edge reports and in-depth tracking of payments and portfolio performance. Our team strives to optimize and maximize portfolio income, spot emerging opportunities faster, and achieve better returns.

Our dedicated team of certified mineral professionals can provide a broad range of investment management and trust services across all types of oil, gas and mineral interests.

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